

PARKSIDE AT SLAUGHTER CREEK HOA
ACCOUNTS RECEIVABLE CURRENT FOR
MODIFICATION APPLICATION APPROVAL POLICY

WHEREAS, the Board of Directors is charged with the responsibility for enforcing the provisions of the declaration, and to seek damages/relief in a fair and uniform manner; and

WHEREAS, the Bylaws for the Association direct this responsibility to the Board of Directors of the Association; and

WHEREAS, the Association has contracted with a professional management company to provide management services and supervision over contract services to the Association; and

NOW THEREFORE, be it resolved that the Board of Directors has elected to require a balance of zero dollars (\$0) on accounts receivable for an Owner to receive approval of a modifications application; and

FURTHER, be it resolved that the Board of Directors has elected to authorize its management agent to carry out necessary investigation and documentation of information needed to determine whether an Owner has a zero dollar (\$0) balance, and


FURTHER, be it resolved that the Board of Directors has elected to authorize the Modifications Committee to not approve any application who's Owner does not have a zero dollar (\$0) balance, and

FURTHER, be it resolved that the Board of Directors has adopted alternative policies, procedures and fines for carrying out an unapproved modification on any property without proper approval from the modifications committee.

ADOPTION OF ACCOUNTS RECEIVABLE CURRENT FOR
MODIFICATION APPLICATION APPROVAL POLICY

RESOLVED, that the Directors hereby adopt the accounts receivable current for modification application approval policy

This is to certify that the Board of Directors adopted the foregoing resolution by unanimous consent, effective as of JUNE 9th, 2009 until such date as it may be modified, rescinded or revoked.



President